# BEARFACTS 1993 – 2003 Kitsap , Washington [53035]

Kitsap is one of 39 counties in Washington. It is part of the <u>Bremerton-Silverdale, WA (MSA)</u>. Its 2003 population of 239,092 ranked 6th in the state.

### PER CAPITA PERSONAL INCOME

In 2003 Kitsap had a per capita personal income (PCPI) of \$32,652. This PCPI ranked 3rd in the state and was 98 percent of the state average, \$33,166, and 104 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 3.4 percent from 2002. The 2002-2003 state change was 1.8 percent and the national change was 2.2 percent. In 1993 the PCPI of Kitsap was \$21,326 and ranked 5th in the state. The 1993-2003 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.0 percent.

#### TOTAL PERSONAL INCOME

In 2003 Kitsap had a total personal income (TPI) of \$7,806,826\*. This TPI ranked 6th in the state and accounted for 3.8 percent of the state total. In 1993 the TPI of Kitsap was \$4,505,343\* and ranked 6th in the state. The 2003 TPI reflected an increase of 4.4 percent from 2002. The 2002-2003 state change was 2.8 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 5.7 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.1 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Kitsap. In 2003 net earnings accounted for 69.6 percent of TPI (compared with 70.7 in 1993); dividends, interest, and rent were 17.7 percent (compared with 18.3 in 1993); and personal current transfer receipts were 12.7 percent (compared with 11.0 in 1993). From 2002 to 2003 net earnings increased 3.9 percent; dividends, interest, and rent increased 5.7 percent; and personal current transfer receipts increased 5.8 percent. From 1993 to 2003 net earnings increased on average 5.5 percent each year; dividends, interest, and rent increased on average 5.3 percent; and personal current transfer receipts increased on average 7.2 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Kitsap increased from \$4,734,130\* in 2002 to \$4,968,879\* in 2003, an increase of 5.0 percent. The 2002-2003 state change was 2.8 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$3,166,666\* to the 2003 estimate was 4.6 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.3 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

USDOC, Bureau of Economic Analysis, April 24, 2008